

CERTIFICATION OF ENROLLMENT
SECOND SUBSTITUTE HOUSE BILL 3070

Chapter 262, Laws of 2006

59th Legislature
2006 Regular Session

HOUSING FINANCE COMMISSION--DEBT LIMITATION

EFFECTIVE DATE: 6/7/06

Passed by the House March 8, 2006
Yeas 82 Nays 16

FRANK CHOPP

Speaker of the House of Representatives

Passed by the Senate March 7, 2006
Yeas 38 Nays 9

BRAD OWEN

President of the Senate

Approved March 27, 2006.

CHRISTINE GREGOIRE

Governor of the State of Washington

CERTIFICATE

I, Richard Nafziger, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **SECOND SUBSTITUTE HOUSE BILL 3070** as passed by the House of Representatives and the Senate on the dates hereon set forth.

RICHARD NAFZIGER

Chief Clerk

FILED

March 27, 2006 - 3:53 p.m.

**Secretary of State
State of Washington**

SECOND SUBSTITUTE HOUSE BILL 3070

AS AMENDED BY THE SENATE

Passed Legislature - 2006 Regular Session

State of Washington 59th Legislature 2006 Regular Session

By House Committee on Capital Budget (originally sponsored by
Representatives Miloscia, Hasegawa, Chase and Santos)

READ FIRST TIME 02/08/06.

1 AN ACT Relating to increasing housing development capacity; and
2 amending RCW 43.180.160.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 43.180.160 and 1999 c 131 s 2 are each amended to read
5 as follows:

6 The total amount of outstanding indebtedness of the commission may
7 not exceed ((three)) four and one-half billion dollars at any time.
8 The calculation of outstanding indebtedness shall include the initial
9 principal amount of an issue and shall not include interest that is
10 either currently payable or that accrues as a part of the face amount
11 of an issue payable at maturity or earlier redemption. Outstanding
12 indebtedness shall not include notes or bonds as to which the
13 obligation of the commission has been satisfied and discharged by
14 refunding or for which payment has been provided by reserves or
15 otherwise.

Passed by the House March 8, 2006.
Passed by the Senate March 7, 2006.
Approved by the Governor March 27, 2006.
Filed in Office of Secretary of State March 27, 2006.